



FT Climate Finance Summit London

Aligning Policy and Practice - Investing for a 2 Degree World
9th October, London

Following the success of the inaugural FT Climate Finance Summit held in London in May 2017 and the more recent Climate Finance Summit New York in February the Financial Times is pleased to announce the second annual FT Climate Finance Summit London.

Global climate change is one of the most critical challenges facing humanity. Despite the Trump Administration pulling out of the Paris agreement, the sentiment and the priorities of investors and asset managers around the world continues to gather momentum as they increase their allocation to impact investing and the United Nations Sustainable Development Goals (SDGs).

While the European industry is one of, if not, the most advanced in climate related financing in terms of knowledge and longevity, there is still a huge amount of potential to unlock. This one day event brings you top level keynotes, panels and round table discussions on key themes such as accessing emerging market investments, addressing the perceived and real challenges for institutional investors and the potential and future of blended finance to impact on the future of climate related investments.

9.00 am Opening Remarks from the FT Co-Chair

Pilita Clark, Columnist and Associate Editor, *Financial Times*

9:10 am Keynote from the UNFCCC

Martin Frick, Senior Director for Policy and Programme Coordination, *UNFCCC*

9.35am Keynote Interview: The US Perspective

Gina McCarthy, former EPA Administrator, Director of C-CHANGE (Center for Climate, Health and the Global Environment), *The Harvard T.H. Chan School of Public Health*, Advisor at *Pegasus Capital Advisors*.

Interviewed by: **Pilita Clark**, Columnist and Associate Editor, *Financial Times*

10:05am Panel Discussion: Sector Focus: Clean energy transition and a low carbon future

- Will the return of oil giants such as Shell, Statoil and BP have an impact on the evolution of the clean energy sector?
- Technological developments and climate policy are combining to slow fossil fuel demand - how can investors achieve an "orderly energy transition" which minimises financial disruption in the process?
- Managing the grid: will virtual power plants be a profitable opportunity for green investment?
- Is block chain technology a key enabling technology for distributed energy systems?
- Can fossil fuels investment ever be green? An update on clean coal and sequestration technologies.
- The latest trends in clean energy finance and the listed vs unlisted infrastructure debate

Moderator: David Sheppard, Energy Editor, *Financial Times*

Panellists:

Mark Lewis, Head of Research and a Managing Director, *Carbon Tracker Initiative*

Ben Caldecott, Founding Director, Oxford Sustainable Finance Programme, *University of Oxford*

Carol Pepper, CEO, *Pepper International*

Raffaele Della Croce, Senior Economist - Long Term Investment, *OECD*

Alzbeta Klein, Director and Global Head, Climate Business, *IFC*

10:50am Networking Coffee Break

11:20am Panel Discussion: Blended Finance: Bringing public and private together

- What funds are out there currently for developed and developing countries and where are the gaps?
- Which public finance vehicles best enable greater private investment in a low carbon future?
- Blended finance and the SDG's – what needs to be done now?
- How can public-private partnerships in infrastructure be best be utilized? What examples provide the best templates for risk-sharing? Where has blended finance most successfully increased the private sector's engagement with, and access to, emerging/frontier market investments?
- What have been the recent trends in this space and what is the future for blended finance?
- Where does aid and philanthropic money fit in and how can private investors benefit from structures including these sources of funds?

Moderator: Pilita Clark, Columnist and Associate Editor, *Financial Times*

Panellists:

Tony Clamp, Deputy Director, Private Sector Facility, *Green Climate Fund*

Corinne Molitor, Director, *Innpact*

Mike Muldoon, Associate Director for Innovative Finance, *The Rockefeller Foundation*

Xeniya Rogan, Principal Banker of Energy Russia, Caucasus and Central Asia, EBRD

12:00am Panel Discussion: Climate change adaptation: Meeting and keeping up with ever increasing risk of climate change

- In the absence of a clear definition, what is meant by climate adaption?
- What does adaptation funding mean in practice?
- Who are the key players at regional/national/international levels providing funding?
- How to address the adaptation in the private sector: focus on climate resilience
- From earth-moving equipment to flood-mapping software, what are the commercial opportunities in adaptation?

Moderator: Leslie Hook, Environment and Clean Energy Correspondent, *Financial Times*

Panellists:

Angela Falconer, Associate Director, *Climate Policy Initiative*

Paul Simpson, CEO, *CDP*

Bocchit Edmond, Chief of Mission, *Embassy of the Republic of Haiti, London*

12:40pm Panel Discussion: Trends and opportunities in climate linked financial instruments

- What are the recent trends on new instruments in this sector?
- What bonds have appeared to been successful in this market ?
- What are the risks as the green bond market becomes more mainstream? Considering long-term issues of governance and integrity
- What is investor appetite for alternative bond structures such as resilience bonds?
- What instruments are likely to come next?

Moderator: Javier Espinoza, Private Capital Correspondent, *Financial Times*

Panellists:

Charles Donovan, Director, Centre for Climate Finance and Investment, *Imperial College Business School*

David Nelson, Executive Director, *CPI Energy Finance*

Brian Rice, Portfolio Manager Sustainability Investments, *CalSTRS*

Maximilian Horster, Managing Director, ISS-Ethix Climate Solutions

Vikram Widge, Head, Climate Finance & Policy, *IFC*

1:20pm Lunch

2:20pm Keynote: Financial Markets and the Sustainable Development Goals

This session will address the changes needed in financial markets for reaching the Sustainable Development Goals related to climate issues.

Nick Robins, Special Adviser on Sustainable Finance, *United Nations Environmental Programme*

2:50pm Panel Discussion: Capitalising on the uncapped opportunity for climate related institutional investments

- What is it that's preventing institutions allocating serious amounts of capital to this sector?
- As institutions concentrate most activity in the green bond sector, what are their views on other vehicles to access the market?
- Is the ESG debate over? The evidence for financially material risks
- Does this market have a reliance on passive investments? And how does lack of passive products available to investors which manage climate risk or have a "climate-tilt" impact allocation choices?
- Where are the mechanisms to convert into vehicles more recognisable to institutional investors? Are trustees and regulators blocking market innovation? How can the investment banks, as the key creators of these instruments, be better incentivised?

Moderator: Javier Espinoza, Private Capital Correspondent, *Financial Times*

Panellists:

Fiona Reynolds, CEO, *UN-supported Principles for Responsible Investment*

Johanna Köb, Head of Responsible Investment, *Zurich Insurance Company*

Christina Olivecrona, Senior Sustainability Analyst, *AP2*

Stephanie Pfeifer, CEO, *Inves2tors Group on Climate Change*

3:30pm Investing in Emerging Markets; Overcoming the challenges and seeking opportunity

- As many developing nations want 'country ownership' and choose to manage their own projects with local public sector funding, how can the industry work towards overcoming barriers?
- What encouragement do institutional investors need to enter this space and how can asset managers and public finances help to open up opportunities?
- Case study examples of private or public investments in emerging markets. How allocation decisions were made, risks vs return and social impact balanced and recorded and how challenges were overcome
- How can private investors engage with public climate funds and DFIs?

Moderator: Leslie Hook, Environment and Clean Energy Correspondent, *Financial Times*

Panellists:

Eko Zheng Yin, Partner, *Generation Investment Management*

Lauren Cochran, Managing Director, *Blue Haven Initiative*

Eva Yazhari, CEO and Founder, *Beyond Capital Fund*

Jason Pellmar, Country Manager, Ukraine, *IFC*

Harry Boyd-Carpenter, Director, Head of Power and Energy Utilities, *EBRD*

4.10pm Networking Coffee Break

4:40pm Presentation: Putting climate change at the heart of your business

It's becoming clear that global supply chains will be massively affected by climate change, conversely creating a big opportunity to involve the private sector in adaptation. How does a multinational business evolve to incorporate ESG in the heart of their business model?

Zelda Bentham, Group Head of Sustainability, *Aviva plc*

5.10pm Roundtable discussions:

After a full day of lively debate, the roundtable session will provide delegates with the opportunity to delve into and discuss their preferred key issue of the day or new topic in an informal format, led by an expert host.

Roundtable 1: Innovative finance models for electric transport

Facilitator: **Jim Long**, Senior Advisor, *Greentech Capital Advisors*

Roundtable 2: The role of central banks and supervisors in climate finance and risks

Facilitator: **Mark Cornelius**, Head of Division Major Life Groups Division, *Prudential Regulation Authority*

Roundtable 3: Institutional investors and their challenges in making climate-related investments

Facilitator: **Brian Rice**, Portfolio Manager Sustainability Investments, *CalSTRS*

Roundtable 4: The role of financial innovation in addressing climate change

Facilitator: **Anna Laycock**, Executive Director, The Finance Innovation Lab

5:40pm Closing Remarks from the FT Co-Chair

Leslie Hook, Environment and Clean Energy Correspondent, *Financial Times*

5.50pm Close of conference